

GUAM WATERWORKS AUTHORITY

“Good Water Always”
P.O. Box 3010, Hagatna, Guam 96932
Phone: (671) 647-7838 Fax: (671) 646-2594

May 13, 2014

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910


32-14-1683
Office of the Speaker
Judith T. Won Pat, R.D. D.
Date: 5-27-14
Time: 1:51 PM
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Dear Speaker Won Pat,

Pursuant to Public Law 32-68, Chapter XIII, Section 4, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the months March 31, 2014.

Si Yu’os Ma’ase,


Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the six months ended March 31, 2014

	YTD	
	March 31, 2014	March 31, 2014
Operating revenues:		
Water	\$ 4,249,468	\$ 23,969,517
Wastewater	2,345,490	13,944,736
Other Revenue	44,171	219,656
System Development Charge	98,210	1,095,954
Total Revenue	6,737,338	39,229,862
Legislative Surcharge	203,639	1,314,792
Total Surcharge	203,639	1,314,792
Total Operating Revenue	6,940,978	40,544,654
Operating and maintenance expenses:		
Water Purchases	366,323	2,322,386
Power Purchases	1,325,940	8,183,368
Total Utility Costs	1,692,263	10,505,754
Salaries and Wages	1,299,989	7,844,411
Pension and Benefits	457,487	2,757,498
Capitalized Labor and Benefits	(39,165)	(308,311)
Total Salaries and Benefits	1,718,310	10,293,598
Regulatory Expense	14,957	138,740
Bad Debts Provision	30,107	180,641
Depreciation	1,193,283	7,073,722
Sludge removal	127,793	593,592
Chemicals	188,439	573,065
Materials & Supplies	153,743	720,914
Building Rental	13,655	81,930
Equipment Rental	9,685	175,215
Transportation Expense	51,160	328,916
Telephone and Communication	17,185	82,393
Liability Claims	7,807	25,950
Insurance/prop/Gen Liab/Auto	104,733	628,398
Training	23,794	82,500
Advertising	2,322	36,722
Miscellaneous	48,875	221,661
Total Administrative and Services	749,190	3,551,256
Contractual-Audit, Meter Reading & Computer Maint.	27,186	145,892
Contractual-Legal		413
Contractual-Lab	26,987	94,192
Contractual-Other	138,527	619,329
PMC-Management Fee	1,540	288,098
Total Contractual Services	194,240	1,147,922
Retiree Supp.Benefits & Medical Insurance	176,224	1,056,783
Contribution to the Government of Guam	47,045	241,530
Total Retiree Benefits	223,269	1,298,313
Total operating and maintenance expenses	5,815,618	34,189,945
Operating income (loss)	1,125,360	6,354,709
Nonoperating revenues (expenses):		
Interest Income-Bond Funds	3,092	17,209
Interest Income-Other Funds	742	3,495
Interest Expense-Bonds 2005,2010,2013,2015	(1,754,449)	(8,686,275)
Interest Expense-BOG/Others	(132,377)	(869,354)
Recoveries from bad debts	200	310
AFUDC	300,000	1,640,000
Amortization of Discount, Premium and Issuance Costs	(158,387)	(619,503)
Total non- operating revenues (expenses), net	(1,741,180)	(8,514,118)
Net income (loss) before capital contributions	(615,819)	(2,159,409)
Capital Contributions:		
Grants from US & Local Government	853,232	916,732
Other Contributions		
Total Capital Contributions	853,232	916,732
Change in Net Assets	\$ 237,412	\$ (1,242,677)